

THE LEGACY AT JORDAN LAKE

NO PAYMENTS FOR 2 YEARS ON HOME SITES PROGRAM

This program is a grand opportunity for your family to secure a homesite at today's price and have no payments with the bank or HOA for 2 years. The example below uses a \$190,000 home site to illustrate how the no payment program will work. Capital Bank offers an attractive 6.5% interest only rate for 3 years on homesites in The Legacy. The bank will finance up to 95%. The buyer will be responsible for 5% of the price of the home site. The seller will deposit at closing 24 months of payments into an account under the buyer's name at Capital Bank. Capital Bank will debit this account each month for 24 months. The seller will also pay 24 months of HOA dues at closing. A spa membership certificate valued at \$3000 will be gifted to the buyer by the developer.

DESCRIPTION	
Home Site Price	\$ 190,000.00
5% Down	\$ 9,500.00
95% Financed @ 6.5% by Capital Bank	\$ 180,500.00
Payments Made for 2 years by Seller	\$ 23,517.00
HOA Dues Paid for 2 years	\$ 4,176.00
Spa Membership Value	\$ 3,000.00
Total Incentive Value	\$ 30,693.00

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